

## SSAB Strip Products sells SSAB Laminated Steel

On March 1, SSAB Strip Products signed an agreement to sell its subsidiary, SSAB Laminated Steel, to the Danish company Metalcolour A/S. Closing took place in connection with the signing of the agreement. SSAB's strategy is to be a leader within high-strength steels, and the business of SSAB Laminated Steel no longer fits in with this strategy.

"We are very pleased that Metalcolour A/S is now buying SSAB Laminated Steel. With the new owner, the company will enjoy very favorable conditions for being able to develop into an even more important player on the market," says Anders Elfgrén, Chairman of the Board of SSAB Laminated Steel.

SSAB Laminated Steel is a subsidiary of SSAB Strip Products and its operations are located in Ronneby. The business has sales of approximately SEK 200 million annually and some 30 employees. The operations consist of the lamination of steel, which is used primarily for ship fittings but also for applications within the engineering industry.

Metalcolour A/S has its production plant in Nykøbing in Denmark. The business has sales of approximately EUR 12 million annually and some 35 employees. Metalcolour A/S's business includes both organic coating and lamination of steel. Its customer structure is similar to that of SSAB Laminated Steel, but with greater emphasis on industrial applications.

The sale of SSAB Laminated Steel is included in the staff cut-backs involving almost 1,300 jobs which the SSAB Group announced in December 2008.

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SSAB is a global leader in value added, high strength steel. SSAB offers products developed in close cooperation with its customers to reach a stronger, lighter and more sustainable world.

SSAB employs 9200 people in over 45 countries around the world and operates production facilities in Sweden and the US. SSAB is listed on the NASDAQ OMX Nordic Exchange, Stockholm.